

FARMERS COOP ELEVATOR OTTOSEN, IOWA

FALL 2011 GRAIN POLICIES

Grade requirements-CORN

Cash , Contract, or Price Later contract_15.0%
Warehouse Receipt or Grain Bank_____14.0%
DRYING CHARGES: 4.50 CENTS PER POINT WITH
SHRINK BEING 1.4% PER 1.0% OF MOISTURE
REMOVED.

CORN MOISTURE WILL BE AVERAGED FOR ALL
LOADS IN A SINGLE DELIVERY, WITH A MINIMUM
ALLOWABLE MOISTURE OF 13.5%. LOADS WITH A
MOISTURE UNDER 13.5% WILL BE ENTERED AS 13.5
% MOISTURE.

GRAIN BANK-Free Storage for the first 90 days
\$.03 per month on remaining bushels at month end
which will be billed on the regular monthly
statement. Corn which is removed unprocessed will
be subject to a \$.12 cent per bu. out charge. Corn
that is sold off from Grain bank will revert back to
posted WHR charges.

CORN DISCOUNTS

DAMAGE: .01 PER POINT 5.1% AND OVER

HEAT DAMAGE: .3%TO.5% 2 CENTS
.6% AND OVER 2 CENTS/ ½ %

F.M. .02 FOR EACH %3.0% TO 4.0%
.03 FOR EACH % OVER 4.1%

TEST WT. .01 PER BU EACH# 53.9# -52.0#
.02 PER BU.EACH # 51.9#-50.0#
.03 PER BU.EACH# 49.9#-48#
.04 PER BU. EACH# <48#

Grade requirements-SOYBEANS

Cash or Contract Sale _____13% Moisture
Warehouse Receipt _____13% Moisture
Price Later Contract _____13% Moisture

Soybeans will be averaged with loads 14.5% and
under together. And loads 14.6% and over together.
Any loads received with moistures of 15% or higher
are subject to rejection.

MOISTURE SHRINK ON SOYBEANS:

14.5% AND LOWER 3.0% SHRINK FOR EACH 1.0% OF
MOISTURE.

14.6% AND HIGHER 4.0% SHRINK FOR EACH 1.0% OF
MOISTURE.

STORAGE RATES-WAREHOUSE RECEIPT

CORN-14% SOYBEANS-13%

Minimum storage rates of \$.15 per bushel for the
first 90 days, billed at the start of the storage period.
Storage rate, after 90 days will be at the rate of
\$.001 per day. Storage for a full year will be \$.425
per year.

PRICE LATER SERVICE CHARGES-

All grain placed on a Price Later contract will be
charged a minimum service charge of \$.20 for the
first 120 days and then \$.001 per day for the
balance of the contract.

ALL PRICE LATER CONTRACTS WILL EXPIRE ON
AUGUST 31 AND CAN ONLY BE SOLD INTO THE CASH
MARKET. Management and the board of directors
will determine prior to expiration if contracts will be
allowed to roll over or have to be sold prior to the
market close on the last business day of August.

PRICE LATER CONTRACTS AND DEFERRED PAYMENT CONTRACTS MUST BE SIGNED!

Any grain not settled within 20 days
of first delivery will AUTOMATICALLY
be place on Warehouse Receipt.

GRAIN POLICY SUBJECT TO CHANGE!
09/26/11
