

FARMERS COOP ELEVATOR

OTTOSEN, IOWA

FALL 2013 GRAIN POLICIES (Subject to change without notice)

Grade requirements-CORN

Cash , Contract, or Price Later contract_15.0%

Warehouse Receipt or Grain Bank_____14.0%

DRYING CHARGES: 4.00 CENTS PER POINT WITH SHRINK
BEING 1.45% PER 1.0% OF MOISTURE REMOVED.

CORN MOISTURE WILL BE AVERAGED FOR ALL LOADS IN A
SINGLE DELIVERY, WITH A MINIMUM ALLOWABLE MOISTURE
OF 13.5%. LOADS WITH A MOISTURE UNDER 13.5% WILL BE
ENTERED AS 13.5 % MOISTURE.

GRAIN BANK-Free Storage for the first 60 days \$\$.03
per month on remaining bushels at month end which will be
billed on the regular monthly statement. Corn which is
removed unprocessed will be subject to a \$.15 cent per bu.
out charge. Corn that is sold off from Grain bank will revert
back to posted WHR charges.

CORN DISCOUNTS

DAMAGE: .02 PER POINT 5.1% -7.0%
.03 PER POINT >7.0%

HEAT DAMAGE: .3%TO.5% 2 CENTS
.6% AND OVER 2 CENTS/ ½ %

F.M. .02 FOR EACH %3.0% TO 4.0%
.03 FOR EACH % OVER 4.1%

TEST WT. .02 PER BU EACH# 53.9# -52.0#
.03 PER BU.EACH # 51.9#-50.0#
.04 PER BU.EACH# 49.9#-48#
.05 PER BU. EACH# <48#

Grade requirements-SOYBEANS

Cash or Contract Sale _____13% Moisture

Warehouse Receipt _____13% Moisture

Price Later Contract _____13% Moisture

Soybeans will be averaged with loads 14.5% and under
together. And loads 14.6% and over together. Any loads
received with moistures of 15% or higher are subject to
rejection.

MOISTURE SHRINK ON SOYBEANS:

14.5% AND LOWER 3.0% SHRINK FOR EACH 1.0% OF
MOISTURE.

14.6% AND HIGHER 4.0% SHRINK FOR EACH 1.0% OF
MOISTURE.

Soybean Discounts-

F.M.> 1.0% deducted from gross weight

Damage- .02/pt 3.1 to 4.0%

.05/pt. 5.1 to 10.0%

.07/pt. 10.1 to 15.0%

.10/pt. 15.1 to 30.0% max.

T.W. .01/lb 53.9 to 52.0#

.02/lb. <52.0

Heat Dmg .02from .3-.5% .02/ 1/2%> .5%

Splits .0025 each > 20.0 to 40.0%

Beans of other colors- .01/pt. > 1.0%

COFO – Subject to rejection

STORAGE RATES-WAREHOUSE RECEIPT

CORN-14% SOYBEANS-13%

Minimum storage rates of \$.15 per bushel for the first 90
days, billed at the start of the storage period. Storage rate,
after 90 days will be at the rate of \$.001 per day. Storage for
a full year will be \$.425 per year.

PRICE LATER SERVICE CHARGES-

All grain placed on a Price Later contract will be charged a
minimum service charge of \$.20 for the first 120 days and
then \$.001 per day for the balance of the contract.

ALL PRICE LATER CONTRACTS WILL EXPIRE ON AUGUST 31
AND CAN ONLY BE SOLD INTO THE CASH MARKET.

Management and the board of directors will determine prior
to expiration if contracts will be allowed to roll over or have
to be sold prior to the market close on the last business day
of August.

PRICE LATER CONTRACTS AND DEFERRED PAYMENT CONTRACTS MUST BE SIGNED!

**Any grain not settled within 20 days of first
delivery will AUTOMATICALLY be place on
Warehouse Receipt.**

GRAIN POLICY SUBJECT TO CHANGE!

09/24/13
