

FARMERS COOP ELEVATOR OTTOSEN, IOWA

FALL 2016 GRAIN POLICIES
(Subject to change without notice)

Grade requirements-CORN

Cash , Contract, or Price Later contract 15.0%
Warehouse Receipt or Grain Bank 14.0%
DRYING CHARGES: 3.50 CENTS PER POINT WITH SHRINK
BEING 1.45% PER 1.0% OF MOISTURE REMOVED.

CORN MOISTURE WILL BE AVERAGED FOR ALL LOADS IN A
SINGLE DELIVERY, WITH A MINIMUM ALLOWABLE MOISTURE
OF 13.5%. LOADS WITH A MOISTURE UNDER 13.5% WILL BE
ENTERED AS 13.5 % MOISTURE.

GRAIN BANK-Free Storage for the first 60 days \$0.03
per month on remaining bushels at month end which will be
billed on the regular monthly statement. Corn which is
removed unprocessed will be subject to a \$.20 cent per bu.
out charge. Corn that is sold off from Grain bank will revert
back to posted WHR charges.

CORN DISCOUNTS

DAMAGE: .02 PER POINT 5.1% -7.0%
.03 PER POINT >7.0%

HEAT DAMAGE: .02/ pt. from .3%TO.5%
.02 each 1/2% .6% AND OVER

F.M. .02 FOR EACH %3.1% TO 4.0%
.03 FOR EACH % 4.1% AND OVER

TEST WT. .02 PER BU EACH# 53.9# -52.0#
.03 PER BU.EACH # 51.9#-50.0#
.04 PER BU.EACH# 49.9#-48#
.05 PER BU. EACH# <48#

Grade requirements-SOYBEANS

Cash or Contract Sale 13% Moisture
Warehouse Receipt 13% Moisture
Price Later Contract 13% Moisture

Soybeans will be averaged with loads 14.5% and under
together. And loads 14.6% and over together. Any loads
received with moistures of 15% or higher are subject to
rejection.

MOISTURE SHRINK ON SOYBEANS:

14.5% AND LOWER 3.0% SHRINK FOR EACH 1.0% OF
MOISTURE.

14.6% AND HIGHER 4.0% SHRINK FOR EACH 1.0% OF
MOISTURE.

Soybean Discounts-

F.M.> 1.0% deducted from gross weight

Damage- .02/pt 3.1 to 4.0%
.05/pt. 5.1 to 10.0%
.07/pt. 10.1 to 15.0%
.10/pt. 15.1 to 30.0% max.

T.W. .01/lb 53.9 to 52.0#
.02/lb. <52.0

Heat Dmg .02from .3-.5% .02/ 1/2%> .5%

Splits .0025 each > 20.0 to 40.0%

Beans of other colors- .01/pt. > 1.0%

COFO – Subject to rejection

STORAGE RATES-WAREHOUSE RECEIPT

CORN-14% SOYBEANS-13%

Storage rates of .167 cents per bushel per day for the months
of September thru March. Storage rate for the months of
April thru August will be .05 cents per bushel per day. Storage
for a full year will be \$.43 per bushel per year. Storage will be
taken out of the proceeds of sale grain at the time of
payment. Storage will be charged to your regular account in
January and July for any bushels that remain at that time.

PRICE LATER SERVICE CHARGES-

All grain placed on a Price Later contract will be charged a
service charge of .167 cents per bushel per day the months of
September thru March, and .05 cents per bushel per day the
months of April thru August. ALL PRICE LATER CONTRACTS
WILL EXPIRE ON AUGUST 31 AND CAN ONLY BE SOLD INTO
THE CASH MARKET. Management and the board of directors
will determine prior to expiration if contracts will be allowed
to roll over or have to be sold prior to the market close on the
last business day of August.

**PRICE LATER CONTRACTS AND DEFERRED
PAYMENT CONTRACTS MUST BE SIGNED!**
**Any grain not settled within 20 days of first
delivery will AUTOMATICALLY be placed on
Warehouse Receipt.**

GRAIN POLICY SUBJECT TO CHANGE!
09/19/16
