

# FARMERS COOP ELEVATOR OTTOSEN, IOWA

## FALL 2024 GRAIN POLICIES (Subject to change without notice)

### Grade requirements-CORN

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Cash , Contract, or Price Later contract 15.0%  
Warehouse Receipt or Grain Bank 14.0%  
DRYING CHARGES: \$.045 PER POINT WITH SHRINK BEING  
1.50% PER 1.0% OF MOISTURE REMOVED.

CORN MOISTURE WILL BE AVERAGED FOR ALL LOADS IN A  
SINGLE DELIVERY, WITH A MINIMUM ALLOWABLE MOISTURE  
OF 13.8%. LOADS WITH A MOISTURE UNDER 13.8% WILL BE  
ENTERED AS 13.8 % MOISTURE.

GRAIN BANK-Free Storage for the first 60 days.  
\$.045 per month on remaining bushels at month end which  
will be billed on the regular monthly statement. Corn which is  
removed unprocessed will be subject to a \$.20 cent per bu.  
out charge. Corn that is sold off of Grain bank will revert back  
to posted WHR charges.

### CORN DISCOUNTS

DAMAGE: .02 PER POINT 5.1% -7.0%  
.03 PER POINT >7.0%

HEAT DAMAGE: .02/ pt. from .3%TO.5%  
.02 each 1/2% .6% AND OVER

F.M. .02/PT FOR EACH %3.1% TO 4.0%  
.03/PT FOR EACH % 4.1% AND OVER

TEST WT. .02 PER BU EACH# 53.9# -52.0#  
.03 PER BU.EACH # 51.9#-50.0#  
.04 PER BU.EACH# 49.9#-48#  
.05 PER BU. EACH# <48#

### Grade requirements-SOYBEANS

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Cash or Contract Sale \_\_\_\_\_ 13% Moisture  
Warehouse Receipt \_\_\_\_\_ 13% Moisture  
Price Later Contract \_\_\_\_\_ 13% Moisture

Soybeans will be averaged with loads **14.0%** and under  
together. And loads **14.1%** and over together. Any loads  
received with moistures of 15% or higher are subject to  
rejection.

### MOISTURE SHRINK ON SOYBEANS:

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14.5% AND LOWER 3.0% SHRINK FOR EACH 1.0% OF  
MOISTURE.

14.6% AND HIGHER 4.0% SHRINK FOR EACH 1.0% OF  
MOISTURE.

### Soybean Discounts-

F.M.> 1.0% deducted from gross weight

Damage- .02/pt 2.1 to 5.0%  
.05/pt. 5.1 to 10.0%  
.07/pt. 10.1 to 15.0%  
.10/pt. 15.1 to 30.0% max.

T.W. .01/lb 53.9 to 52.0#  
.02/lb. <52.0

Heat Dmg .02from .3-.5% .02/ 1/2%> .5%

Splits .0025 each > 20.0 to 40.0%

Beans of other colors- .01/pt. > 1.0%

COFO – Subject to rejection

### STORAGE RATES-WAREHOUSE RECEIPT

CORN-14% SOYBEANS-13%

Storage rates of \$.0019 per bushel per day for the months of  
September thru March. Storage rate for the months of April  
thru August will be \$.0010 per bushel per day. Storage will be  
taken out of the proceeds of sale grain at the time of  
payment. Storage will be charged to your regular account in  
July for any bushels that remain at that time.

### PRICE LATER SERVICE CHARGES-

All grain placed on a Price Later contract will be charged a  
service charge of \$.0019 per bushel per day the months of  
September thru March, and \$.0010 per bushel per day the  
months of April thru August. ALL PRICE LATER CONTRACTS  
WILL EXPIRE AT NOON ON AUGUST 31 AND CAN ONLY BE  
SOLD INTO THE CASH MARKET. Management and the board  
of directors will determine prior to expiration if contracts will  
be allowed to roll over or have to be sold prior to the market  
close on the last business day of August.

### **PRICE LATER CONTRACTS AND DEFERRED PAYMENT CONTRACTS MUST BE SIGNED!**

**Any grain not settled within 20 days of first  
delivery will AUTOMATICALLY be placed on  
Warehouse Receipt.**

**GRAIN POLICY SUBJECT TO CHANGE!**

**09/13/24**

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